

Exhibit I – Projected Balance Sheet of AAC

<u>Assets</u>	
<i>Current Assets</i>	
Cash	\$ 15,000,000
<i>Total Current Assets</i>	<u>\$ 15,000,000</u>
<i>Fixed Assets</i>	
Furniture & Fixtures	\$ 12,500
Computers	\$ 3,500
	<u>\$ 16,000</u>
Accumulated Depreciation	\$ -
<i>Total Fixed Assets</i>	<u>\$ 16,000</u>
<i>Other Assets</i>	
AlphaCipher Intellectual Property Assets	\$ 13,184,000
<i>Total Other Assets</i>	<u>\$ 13,184,000</u>
<i>Total Assets</i>	<u><u>\$ 28,200,000</u></u>
<u>Liabilities & Shareholders' Equity</u>	
<i>Current Liabilities</i>	<u>\$ -</u>
<i>Long-Term Debt</i>	<u>\$ 20,000,000</u>
<i>Shareholders' Equity</i>	
Series A Preferred Stock	\$ 5,000,000
Common Stock	\$ 3,200,000
Retained Earnings	\$ -
<i>Total Shareholders' Equity</i>	<u>\$ 8,200,000</u>
<i>Total Liabilities & Shareholders' Equity</i>	<u><u>\$ 28,200,000</u></u>